

## Stock Wills

A **Stock Will** enables shareholders to legally pass their shares on to whomever they wish. This is accomplished by completing the will on the back of the stock certificate or Baan O Yeel Kon Testamentary Revocation of Disposition, which is another form of stock will.

**Intestacy:** If you do not have a stock will or a general will, your shares will be distributed by the Alaska State Laws of Intestacy. This means your closest relative(s) will receive your shares.

**Life Changes** affect your stock will. Changes can include marriage, birth, death or divorce. We recommend reviewing and, if necessary, updating your stock will every three to five years as needed.

**Validating** a stock will is as important as completing it. If a stock will received by Baan O Yeel Kon proves to be invalid, a copy of the invalid stock will, along with reasons for its lack of validity, will be returned to you. We'll also send you a blank correction form to complete. If you don't return a corrected stock will form, your shares may not be transferred to the person(s) you designate.